

WSFS Direct Checking Account Summary

Truth in Savings effective June 14, 2016

WSFS Bank helps you take care of your everyday checking needs efficiently and cost effectively with WSFS Direct Checking – Just sign up for Direct Deposit and enroll in Online Statements. For added convenience, manage your accounts online or from your mobile phone.

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| Account Opening and Usage | Minimum Deposit needed to open account | \$100 |
| | Monthly Maintenance Charge | \$0 |
| | Minimum Monthly Average Balance to avoid Monthly Maintenance Charge | \$0 |
| | Pays Interest | No |
| | ATM Charges | \$0.00 for using WSFS ATMs \$3.00 per withdrawal from Non-WSFS ATMs \$1.00 per deposit or per transfer from Non-WSFS ATMs \$0.25 per inquiry from Non-WSFS ATMs |
| | Paper Statement Charge | \$3.00 per statement period and is waived when enrolled for online statements within 2 months of account opening. |
| | Stop Payment | \$35 (per item) |
| | Account Closing Charge | \$20 (if account is closed within 90 days of opening) |
| | Inactivity Charge | \$8 per month if no Customer generated activity for 3 months AND the minimum daily balance is less than \$1,000 |
| | Other Service Charges | Consult the Personal Deposit Service Cost Summary for full listing of account charges. |

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| Overdraft Information and Fees | Overdraft-Paid Charge | \$35 for each item we pay |
| | Overdraft-Return Charge (Non-Sufficient Funds) | \$35 for each item we return |
| | Sustained Overdraft Charge | \$5 per day Begins on the 5 th day of overdrawn balance |
| | Overdraft Advance/Transfer Charge (when you enroll in Overdraft Protection from your linked savings or line of credit account) | \$10 per advance/transfer |

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| Overdraft Information for Customers with debit cards | Courtesy Overdraft Service We offer an overdraft service called Courtesy Overdraft Service with all of our accounts that offer an ATM/debit card. To enroll in the Courtesy Overdraft Service, stop by your nearest WSFS Branch, call us at 1-888-WSFSBANK or login into WSFS Online Banking and change your Courtesy Overdraft Service settings under the Customer Service menu. For more details, please see the <i>What You Need to Know About Overdrafts and Overdraft Fees</i> document. | |
| | Option A (default) – You do not enroll in Courtesy Overdraft Service | Your account is set up to decline any ATM or one-time debit card transactions that may overdraw your account when you have insufficient funds. Since these transactions will be declined, you will not be charged the overdraft-paid fee. We may authorize and pay other transactions types for which you will be charged the overdraft-paid fee. |
| | Option B – You do enroll in Courtesy Overdraft Service | Your account is set up to allow any ATM or one-time debit card transactions to be paid when you do not have enough money available in your account. The overdraft-paid fee will be charged for each item we pay. We reserve the right not to pay an overdraft at our discretion. |

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| Processing Policies | Posting Order (The order in which withdrawals and deposits are processed) | Transactions are generally posted at the end of each business day in the following order. On occasion we reserve the right to change our order of posting from time to time without notice to you. The order in which we post your transactions may affect whether you incur fees for insufficient or unavailable funds <ul style="list-style-type: none"> • First – Deposits and incoming transfer that have become available to you. • Second – Withdrawals (such as ATM, debit card or check transactions) from highest dollar amount to lowest dollar amount. Some fees associated with a transaction such as an ATM are posted simultaneously with the transaction. • Third – Fees and services charges (such as overdraft, insufficient funds, and account maintenance) are posted after all other transactions. |
| | Funds Availability Policy (When funds deposited to your account are available) | <ul style="list-style-type: none"> • Wire transfers, electronic deposits and transfers between accounts <ul style="list-style-type: none"> ➤ Immediately. • Cash deposits made at any WSFS Branch <ul style="list-style-type: none"> ➤ Immediately. • Non-cash deposits made at any WSFS Branch <ul style="list-style-type: none"> ➤ Next business day. • Deposits made at WSFS ATMs <ul style="list-style-type: none"> ➤ Next business day. • Deposits made at non-WSFS ATMs <ul style="list-style-type: none"> ➤ Next business day. • Deposits made through WSFS Snapshot Deposit <ul style="list-style-type: none"> ➤ Next Business Day after the date of your deposit. • If we further delay the ability to withdraw funds <ul style="list-style-type: none"> ➤ We will notify you and funds will generally be available no later than the seventh (7th) Business Day after the deposit date. <p style="margin-top: 10px;">This represents our general policy. For more details, please see the Funds Availability Policy in the <i>Depositor's Agreement</i>.</p> <p>Note: A "business day" is a non-federal holiday weekday.</p> |

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| Dispute Resolution | If you have a dispute with WSFS Bank, and we are not able to resolve it informally, you agree that the dispute will be resolved through an arbitration process detailed in the Arbitration Provision in the <i>Depositor's Agreement</i> . If you don't want to settle disputes through arbitration, you may elect to reject the provision by using the process outlined in the Arbitration Provision. If you have any questions or would like more information, please stop by one of our branches and talk to us or call 1-888-WSFSBANK (1-888-973-7226). |
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